

# **For Immediate Release**

## **Pacific Venture Investments Acquires Leading Broadcast and Wireless Services Company**

*Founded in 1952, San Francisco Bay Area based Hammett & Edison is one of the oldest and most respected consulting engineering firms in the country*

July 1, 2010

Pacific Venture Investments, LLC has acquired Hammett & Edison, one of the nation's leading providers of engineering and technical services to the broadcast and wireless industries.

"Hammett & Edison represents an important strategic acquisition for Pacific Ventures as we continue to expand our holdings in the wireless and broadcast services sector. As H&E carries on its tradition of providing state-of-the-art wireless and broadcast solutions to some of the finest and most respected clients in the industry, I look forward to working closely with Bill Hammett to achieve our collective vision of a diverse, integrated services enterprise with global reach," said Gary M. Lawrence, Chairman and CEO of Pacific Venture Investments.

"This is a great milestone for our company," said William F. Hammett, an equity holder and Senior VP with the new company, which will continue to operate under the venerable Hammett & Edison name. "My father founded the firm in 1952, and the partnership with Pacific Ventures ensures that Hammett & Edison will continue serving the broadcast and wireless industries for many decades to come. I'm excited for our professional staff and for our clients as we continue to expand the scope of our technical services and solutions."

### About Pacific Venture Investments:

Founded in 1996, Pacific Venture Investments has a strong track record of generating above market returns with balanced risk. The company's diverse portfolio is comprised of direct investments across a broad range of industries including broadcast, wireless and digital technologies. It focuses on tax efficient value creation over extended time horizons primarily in private markets.

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### About Hammett & Edison:

Founded in 1952, Hammett & Edison is a leading provider of technical services to the broadcast and wireless industries. Located from its inception in the San Francisco Bay Area, the firm has one of the largest concentrations of professional engineers in the industry. Its expanded technical team includes spectrum scientists, software engineers, data processors, and field technicians. The firm's expertise includes frequency allocation, transmission site selection, RF exposure certification, acoustic noise evaluation, antenna design and other key areas affecting the broadcast and wireless industries.

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